

# CONTENTS FOR VOLUME LXX

## AUTHORS

|   |     |
|---|-----|
| ABDULLAH, DEWAN A., AND PETER C. RANGAZAS. Money and the Business Cycle: Another Look .....   | 680 |
| ABDULLAH, DEWAN. (See RANGAZAS, PETER) .....  | 173 |
| ABEL, ANDREW B., AND MARK WARSHAWSKY. Specification of the Joy of Giving: Insights from Altruism .....                                      | 145 |
| AKGIRAY, VEDAT, AND G. GEOFFREY BOOTH. Mixed Diffusion-Jump Process Modeling of Exchange Rate Movements .....                               | 631 |
| ALEXEEV, MICHAEL. Market vs. Rationing: The Case of Soviet Housing .....  | 414 |
| AMEL, DEAN F., AND STEPHEN A. RHOADES. Strategic Groups in Banking .....  | 685 |
| AMOAKO-TUFFOUR, JOE. (See MCMILLAN, MELVILLE L.) .....  | 45  |
| ANTEL, JOHN J. Interrelated Quits: An Empirical Analysis of the Utility Maximizing Mobility Hypothesis .....                                | 17  |
| ANTONOVITZ, FRANCES, AND TERRY ROE. A Theoretical and Empirical Approach to the Value of Information in Risky Markets: A Reply .....        | 545 |
| AUDRETSCH, DAVID B., AND HIDEKI YAMAWAKI. R&D Rivalry, Industrial Policy, and U.S.-Japanese Trade .....                                     | 438 |
| AUDRETSCH, DAVID B. (See YAMAWAKI, HIDEKI) .....  | 569 |
| AULT, RICHARD W. (See BARNETT, ANDY H.) .....   | 539 |
| BARK, TAEHO. (See TYBOUT, JAMES) .....  | 559 |
| BARNETT, ANDY H., RICHARD W. AULT, AND DAVID L. KASERMAN. The Rising Incidence of Co-authorship in Economics: Further Evidence .....        | 539 |
| BARNHART, SCOTT W., AND GERALD A. WHITNEY. Nonparametric Analysis in Parametric Estimation: An Application to Translog Demand Systems ..... | 149 |
| BASMAN, ROBERT L., DAVID J. MOLINA, AND DANIEL J. SLOTTJE. A Note on Measuring Veblen's Theory of Conspicuous Consumption .....             | 531 |
| BEGGS, JOHN J., AND BRUCE J. CHAPMAN. Labor Turnover Bias in Estimating Wages .....   | 117 |
| BEHRMAN, JERE R., AND NANCY BIRDSALL. The Reward for Good Timing: Cohort Effects and Earnings Functions for Brazilian Males .....           | 129 |
| BELMAN, DALE. Concentration, Unionism, and Labor Earnings: A Sample Selection Approach ..   | 391 |
| BELONGIA, MICHAEL T., R. W. HAFFER, AND RICHARD G. SHEEHAN. On the Temporal Stability of the Interest Rate-Weekly Money Relationship .....  | 516 |
| BERNIER, GILLES. (See NGUYEN, THE-HIEP) .....   | 520 |
| BERON, KURT J. Applying the Economic Model of Crime to Child Support Enforcement: A Theoretical and Empirical Analysis .....                | 382 |
| BERRY, STEVE, PETER GOTTSCHALK, AND DOUG WISSOKER. An Error Components Model of the Impact of Plant Closing on Earnings .....               | 701 |
| BIDDLE, JEFF E. Intertemporal Substitution and Hours Restrictions .....   | 347 |
| BIDDLE, JEFF E., AND GARY A. ZARKIN. Worker Preferences and Market Compensation for Job Risk .....  | 660 |
| BIRDSALL, NANCY. (See BEHRMAN, JERE R.) .....   | 129 |
| BLACKLEY, PAUL, AND JAN ONDRICH. A Limiting Joint-Choice Model for Discrete and Continuous Housing Characteristics .....                    | 266 |

|  |     |
|--|-----|
| BLAU, DAVID M., AND PHILIP K. ROBINS. Child-Care Costs and Family Labor Supply . . . . .   | 374 |
| BLUMENTHAL, MARSHA A. Auctions with Constrained Information: Blind Bidding for Motion<br>Pictures . . . . .  | 191 |
| BOOTH, G. GEOFFREY. ( <i>See</i> AKGIRAY, VEDAT) . . . . .   | 631 |
| BRADA, JOSEF C., AND JOSÉ A. MÉNDEZ. An Estimate of the Dynamic Effects of Economic<br>Integration . . . . .   | 163 |
| BRAUN, DENNY. Multiple Measurements of U.S. Income Inequality . . . . .  | 398 |
| BRUECKNER, JAN K., AND JAMES R. FOLLAIN. The Rise and Fall of the ARM: An Econometric<br>Analysis of Mortgage Choice . . . . .                                       | 93  |
| BULLARD, CLARK W., AND ANTHONY V. SEBALD. Monte Carlo Sensitivity Analysis of Input-Out-<br>put Models . . . . .   | 708 |
| CECCHETTI, STEPHEN G., ROBERT E. CUMBY, AND STEPHEN FIGLEWSKI. Estimation of the<br>Optimal Futures Hedges . . . . .   | 623 |
| CHAPMAN, BRUCE J. ( <i>See</i> BEGGS, JOHN J.) . . . . .   | 117 |
| CHENG, C. S. AGNES. ( <i>See</i> SMITH, JAMES L.) . . . . .  | 199 |
| CHICOINE, DAVID L. ( <i>See</i> DELLER, STEVEN C.) . . . . .   | 459 |
| CHOW, PETER C. Y., AND MITCHELL KELLMAN. Anti-LDC Bias in the U.S. Tariff Structure: A<br>Test of Source versus Product Characteristics . . . . .                    | 648 |
| CONTE, MICHAEL A., AND ALI F. DARRAT. Economic Growth and the Expanding Public Sector:<br>A Reexamination . . . . .  | 322 |
| CORBAE, DEAN, AND SAM OULIARIS. Cointegration and Tests of Purchasing Power Parity . . . . .   | 508 |
| COTTON, JEREMIAH. On the Decomposition of Wage Differentials . . . . .   | 236 |
| COUGHLIN, CLETUS C., AND OLIVER FABEL. State Factor Endowments and Exports: An Alterna-<br>tive to Cross-Industry Studies . . . . .                                  | 696 |
| CROCKETT, JEAN, AND IRWIN FRIEND. Dividend Policy in Perspective: Can Theory Explain<br>Behavior? . . . . .  | 603 |
| CROPPER, MAUREEN L., LELAND B. DECK, AND KENNETH E. McCONNELL. On the Choice of<br>Functional Form for Hedonic Price Functions . . . . .                             | 668 |
| CUMBY, ROBERT E. ( <i>See</i> CECCHETTI, STEPHEN G.) . . . . .   | 623 |
| DARRAT, ALI F. ( <i>See</i> CONTE, MICHAEL A.) . . . . .   | 322 |
| DATCHER-LOURY, LINDA. Effects of Mother's Home Time on Children's Schooling . . . . .  | 367 |
| DAUGHETY, ANDREW F., AND FORREST D. NELSON. An Econometric Analysis of Changes in the<br>Cost and Production Structure of the Trucking Industry, 1953-1982 . . . . . | 67  |
| DEARDEN, LORRAINE. ( <i>See</i> RAVALLION, MARTIN) . . . . .   | 36  |
| DEARDORFF, ALAN V. ( <i>See</i> STAIGER, ROBERT W.) . . . . .  | 475 |
| DECK, LELAND B. ( <i>See</i> CROPPER, MAUREEN L.) . . . . .  | 668 |
| DEILY, MARY E. Investment Activity and the Exit Decision . . . . .   | 595 |
| DELLER, STEVEN C., DAVID L. CHICOINE AND NORMAN WALZER. Economies of Size and Scope in<br>Rural Low-Volume Roads . . . . .   | 459 |
| DEOLALIKAR, ANIL B. Nutrition and Labor Productivity in Agriculture: Estimates for Rural<br>South India . . . . .  | 406 |
| DE VRIES, CASPER G. Theory and Relevance of Currency Substitution with Case Studies for<br>Canada and the Netherlands Antilles . . . . .                             | 512 |
| DICKENS, WILLIAM T., AND KEVIN LANG. Labor Market Segmentation and the Union Wage<br>Premium . . . . .   | 527 |
| DINOPOULOS, ELIAS, AND MORDECHAI E. KREININ. Effects of the U.S.-Japan Auto VER on<br>European Prices and on U.S. Welfare . . . . .                                  | 484 |
| DOLLAR, DAVID, AND EDWARD N. WOLFF. Convergence of Industry Labor Productivity among<br>Advanced Economies, 1963-1982 . . . . .                                      | 549 |
| DOMOWITZ, IAN, R. GLENN HUBBARD, AND BRUCE C. PETERSEN. Market Structure and Cyclical<br>Fluctuations in U.S. Manufacturing . . . . .                                | 55  |

|   |     |
|---|-----|
| DUA, PAMI. ( <i>See SMYTH, DAVID J.</i> )   | 357 |
| DUBIN, ROBIN A. Estimation of Regression Coefficients in the Presence of Spatially Autocorrelated Error Terms                                     | 466 |
| DUTKOWSKY, DONALD H., AND WILLIAM G. FOOTE. The Demand for Money: A Rational Expectations Approach  | 83  |
| ECKARD, JR., E. WOODROW. Advertising, Concentration Changes, and Consumer Welfare   | 340 |
| ENDERS, WALTER. ARIMA and Cointegration Tests of PPP under Fixed and Flexible Exchange Rate Regimes   | 504 |
| FABEL, OLIVER. ( <i>See COUGHLIN, CLETUS C.</i> )   | 696 |
| FACKLER, JAMES S. ( <i>See HOLLAND, A. STEVEN</i> )   | 524 |
| FIELD, ELIZABETH B. Free and Slave Labor in the Antebellum South: Perfect Substitutes or Different Inputs?  | 654 |
| FIGLEWSKI, STEPHEN. ( <i>See CECCHETTI, STEPHEN G.</i> )  | 623 |
| FILER, RANDALL K., AND PETER A. PETRI. A Job-Characteristics Theory of Retirement   | 123 |
| FOLLAIN, JAMES R. ( <i>See BRUECKNER, JAN K.</i> )  | 93  |
| FOOTE, WILLIAM G. ( <i>See DUTKOWSKY, DONALD H.</i> )   | 83  |
| FRIEND, IRWIN. ( <i>See CROCKETT, JEAN</i> )  | 603 |
| FUHRER, JEFFREY C. On the Information Content of Consumer Survey Expectations   | 140 |
| FUJII, EDWIN T., AND CLIFFORD B. HAWLEY. On the Accuracy of Tax Perceptions   | 344 |
| GAREN, JOHN. Compensating Wage Differentials and the Endogeneity of Job Riskiness   | 9   |
| GAUGER, JEAN. Disaggregate Level Evidence on Monetary Neutrality  | 676 |
| GODFREY, L. G., MICHAEL MCALEER, AND C. R. MCKENZIE. Variable Addition and LaGrange Multiplier Tests for Linear and Logarithmic Regression Models | 492 |
| GOTTSCHALK, PETER. ( <i>See BERRY, STEVE</i> )  | 701 |
| GRAHAM-TOMASI, THEODORE. A Theoretical and Empirical Approach to the Value of Information in Risky Markets. A Comment                             | 543 |
| GREGORY, PAUL R., AND JANET E. KOHLHASE. The Earnings of Soviet Workers: Evidence from the Soviet Interview Project                               | 23  |
| GRIFFIN, JAMES M. A Test of the Free Cash Flow Hypothesis: Results from the Petroleum Industry  | 76  |
| HAER, R. W. ( <i>See BELONGIA, MICHAEL T.</i> )   | 516 |
| HAMERMESH, DANIEL S. Plant Closings and the Value of the Firm   | 580 |
| HARRIS, FREDERICK H. DEB. Capital Intensity and the Firm's Cost of Capital  | 587 |
| HARTMAN, RAYMOND S. Self-Selection Bias in the Evaluation of Voluntary Energy Conservation Programs   | 448 |
| HAWLEY, CLIFFORD B. ( <i>See FUJII, EDWIN T.</i> )  | 344 |
| HAYNES, STEPHEN E. Identification of Interest Rates and International Capital Flows   | 103 |
| HERNÁNDEZ IGLESIAS, FELICIANO, AND MICHELLE RIBOUD. Intergenerational Effects on Fertility Behavior and Earnings Mobility in Spain                | 253 |
| HOLLAND, A. STEVEN, AND JAMES S. FACKLER. Indexation and the Effect of a Price-Level Shock on Relative Wage Variability                           | 524 |
| HUBBARD, R. GLENN. ( <i>See DOMOWITZ, IAN</i> )   | 55  |
| ITO, TAKATOSHI. Use of (Time-Domain) Vector Autoregressions to Test Uncovered Interest Parity   | 296 |
| JAFFE, ADAM B. Demand and Supply Influences in R&D Intensity and Productivity Growth  | 431 |
| JOHNSON, F. REED. ( <i>See SMITH, V. KERRY</i> )  | 1   |
| KASERMAN, DAVID L. ( <i>See BARNETT, ANDY H.</i> )  | 539 |
| KEARL, J. R. The Covariance Structure of Earnings and Income, Compensatory Behavior, and On-the-Job Investments                                   | 214 |
| KELLMAN, MITCHELL. ( <i>See CHOW, PETER C. Y.</i> )   | 648 |

|  |     |
|--|-----|
| KHAN, MOHSIN S., AND MALCOLM D. KNIGHT. Import Compression and Export Performance in Developing Countries .....                            | 315 |
| KHANDKER, REZAUL. Offer Heterogeneity in a Two State Model of Sequential Search .....  | 259 |
| KNIGHT, MALCOLM D. (See KHAN, MOHSIN S.) .....   | 315 |
| KOHLHASE, JANET E. (See GREGORY, PAUL R.) .....  | 23  |
| KREININ, MORDECHAI E. (See DINOPOULOS, ELIAS) .....  | 484 |
| LANG, KEVIN. (See DICKENS, WILLIAM T.) .....   | 527 |
| LEFFLER, KEITH B. (See RUCKER, RANDAL R.) .....  | 207 |
| LICHTENBERG, FRANK R. Estimation of the Internal Adjustment Costs Model Using Longitudinal Establishment Data .....                        | 421 |
| LONG, JAMES E., AND EUGENIA F. TOMA. The Determinants of Private School Attendance, 1970-1980 .....  | 351 |
| LUNDBERG, SHELLY. Labor Supply of Husbands and Wives: A Simultaneous Equations Approach .....  | 224 |
| MCALDER, MICHAEL. (See GODFREY, L. G.) .....   | 492 |
| MCCONNELL, KENNETH E. (See CROPPER MAUREEN L.) .....   | 668 |
| McFARLAND, HENRY. Evaluating $q$ as an Alternative to the Rate of Return in Measuring Profitability .....                                  | 614 |
| McKENZIE, C. R. (See GODFREY, L. G.) .....   | 492 |
| McMILLAN, MELVILLE L., AND JOE AMOAKO-TUFFOUR. An Examination of Preferences for Local Public Sector Outputs .....                         | 45  |
| McNEILLY, CARYL. (See MARQUEZ, JAIME) .....  | 306 |
| MAGEE, LONNIE. The Behavior of a Modified Box-Cox Regression Model when Some Values of the Dependent Variable Are Close to Zero .....      | 362 |
| MARQUEZ, JAIME, AND CARYL McNEILLY. Income and Price Elasticities for Exports of Developing Countries .....                                | 306 |
| MARTIN, STEPHEN. Market Power and/or Efficiency? .....   | 331 |
| MÉNDEZ, JOSÉ A. (See BRADA, JOSEF C.) .....  | 163 |
| MOLINA, DAVID J. (See BASMANN, ROBERT L.) .....  | 531 |
| MONTGOMERY, EDWARD, AND WILLIAM WASCHER. Creative Destruction and the Behavior of Productivity over the Business Cycle .....               | 168 |
| MONTGOMERY, MARK. On the Determinants of Employer Demand for Part-time Workers .....   | 112 |
| MORRISON, CATHERINE. Quasi-Fixed Inputs in U.S. and Japanese Manufacturing: A Generalized Leontief Restricted Cost Function Approach ..... | 275 |
| NELSON, FORREST D. (See DAUGHETY, ANDREW F.) .....   | 67  |
| NGUYEN, THE-HIEP, AND GILLES BERNIER. Beta and $q$ in a Simultaneous Framework with Pooled Data .....                                      | 520 |
| NOLAND, MARCUS. Japanese Household Portfolio Allocation Behavior .....   | 135 |
| ONDRICH, JAN. (See BLACKLEY, PAUL) .....   | 266 |
| OULIARIS, SAM. (See CORBAE, DEAN) .....  | 508 |
| PETERSEN, BRUCE C. (See DOMOWITZ, IAN) .....   | 55  |
| PETRI, PETER A. (See FILER, RANDALL K.) .....  | 123 |
| PINDYCK, ROBERT S. Risk Aversion and Determinants of Stock Market Behavior .....   | 183 |
| POND, LALLON. (See TUCKER, ALAN L.) .....  | 638 |
| PORTES, RICHARD, RICHARD E. QUANDT, AND STEPHEN YEO. Tests of the Chronic Shortage Hypothesis: The Case of Poland .....                    | 288 |
| QUANDT, RICHARD E. (See PORTES, RICHARD) .....   | 288 |
| RANGAZAS, PETER AND DEWAN ABDULLAH. Testing Some Monetarist Propositions .....   | 173 |
| RANGAZAS, PETER C. (See ABDULLAH, DEWAN A.) .....  | 680 |
| RAVALLION, MARTIN, AND LORRAINE DEARDEN. Social Security in a "Moral Economy": An Empirical Analysis for Java .....                        | 36  |

|   |     |
|---|-----|
| RHOADES, STEPHEN A. ( <i>See</i> AMEL, DEAN F.)   | 685 |
| RIBOUD, MICHELLE. ( <i>See</i> HERNÁNDEZ IGLESIAS, FELICIANO)   | 253 |
| ROBINS, PHILIP K. ( <i>See</i> BLAU, DAVID M.)  | 374 |
| ROE, TERRY. ( <i>See</i> ANTONOVITZ, FRANCES)   | 545 |
| RUCKER, RANDAL R., AND KEITH B. LEFFLER. To Harvest or Not to Harvest? An Analysis of Cutting Behavior on Federal Timber Sales Contracts                  | 207 |
| SASS, TIM R. A Note on Optimal Price Cutting Behavior under Demand Uncertainty  | 336 |
| SCHROETER, JOHN R. Estimating the Degree of Market Power in the Beef Packing Industry   | 158 |
| SEBALD, ANTHONY V. ( <i>See</i> BULLARD, CLARK W.)  | 708 |
| SHARP, KEITH P. Tests of U.S. Short and Long Interest Rate Seasonality  | 177 |
| SHEEHAN, RICHARD G. ( <i>See</i> BELONGIA, MICHAEL T.)  | 516 |
| SHOENHAIR, JOHN D. ( <i>See</i> WINN, DARYL N.)   | 154 |
| SIEGEL, DANIEL R. ( <i>See</i> SMITH, JAMES L.)   | 199 |
| SLOTTJE, DANIEL J. ( <i>See</i> BASMANN, ROBERT L.)   | 531 |
| SMITH, JAMES L., DANIEL R. SIEGEL, AND C. S. AGNES CHENG. Failure of the Net Profit Share Leasing Experiment for Offshore Petroleum Resources             | 199 |
| SMITH, V. KERRY, AND F. REED JOHNSON. How Do Risk Perceptions Respond to Information? The Case of Radon   | 1   |
| SMYTH, DAVID J., AND PAMI DUA. Public Perceptions of Macroeconomic Policy: An Econometric Analysis of the Reagan Presidency                               | 357 |
| STAIGER, ROBERT W., ALAN V. DEARDORFF, AND ROBERT M. STERN. The Effects of Protection on the Factor Content of Japanese and American Foreign Trade        | 475 |
| STERN, ROBERT M. ( <i>See</i> STAIGER, ROBERT W.)   | 475 |
| TEN RAA, THIJS. An Alternative Treatment of Secondary Products in Input-Output Analysis: Frustration  | 535 |
| THURSBY, JERRY G. Evaluation of Coefficients in Misspecified Regressions with Application to Import Demand  | 690 |
| TOMA, EUGENIA F. ( <i>See</i> LONG, JAMES E.)   | 351 |
| TUCKER, ALAN L., AND LALLON POND. The Probability Distribution of Foreign Exchange Price Changes: Tests of Candidate Processes                            | 638 |
| TYBOUT, JAMES, AND TAEHO BARK. Macro Shocks and Industrial Portfolio Responses: An Econometric Model for LDCs   | 559 |
| VAN DER GAAG, JACQUES, AND WIM VIJVERBERG. A Switching Regression Model for Wage Determinants in the Public and Private Sectors of a Developing Country   | 244 |
| VIJVERBERG, WIM. ( <i>See</i> VAN DER GAAG, JACQUES)  | 244 |
| WALZER, NORMAN. ( <i>See</i> DELLER, STEVEN C.)   | 459 |
| WARSHAWSKY, MARK. ( <i>See</i> ABEL, ANDREW B.)   | 145 |
| WASCHER, WILLIAM. ( <i>See</i> MONTGOMERY, EDWARD)  | 168 |
| WHITNEY, GERALD A. ( <i>See</i> BARNHART, SCOTT W.)   | 149 |
| WINN, DARYL N., AND JOHN D. SHOENHAIR. Compensation-Based (Dis)Incentives for Revenue-Maximizing Behavior: A Test of the "Revised" Baumol Hypothesis      | 154 |
| WISSOKER, DOUG. ( <i>See</i> BERRY, STEVE)  | 701 |
| WOLFF, EDWARD N. ( <i>See</i> DOLLAR, DAVID)  | 549 |
| YAMAWAKI, HIDEKI, AND DAVID B. AUDRETSCH. Import Share under International Oligopoly with Differentiated Products: Japanese Imports in U.S. Manufacturing | 569 |
| YAMAWAKI, HIDEKI. ( <i>See</i> AUDRETSCH, DAVID B.)   | 438 |
| YEO, STEPHEN. ( <i>See</i> PORTES, RICHARD)   | 288 |
| ZARKIN, GARY A. ( <i>See</i> BIDDLE, JEFF E.)   | 660 |

## TITLES

|  |     |
|--|-----|
| Advertising, Concentration Changes, and Consumer Welfare. By E. Woodrow Eckard, Jr. . . . .  | 340 |
| An Alternative Treatment of Secondary Products in Input-Output Analysis: Frustration. By Thijs ten Raa . . . . .   | 535 |
| Anti-LDC Bias in the U.S. Tariff Structure: A Test of Source versus Product Characteristics. By Peter C. Y. Chow and Mitchell Kellman . . . . .                    | 648 |
| Applying the Economic Model of Crime to Child Support Enforcement: A Theoretical and Empirical Analysis. By Kurt J. Beron . . . . .                                | 382 |
| ARIMA and Cointegration Tests of PPP under Fixed and Flexible Exchange Rate Regimes. By Walter Enders . . . . .  | 504 |
| Auctions with Constrained Information: Blind Bidding for Motion Pictures. By Marsha A. Blumenthal . . . . .  | 191 |
| The Behaviour of a Modified Box-Cox Regression Model when Some Values of the Dependent Variable Are Close to Zero. By Lonnie Magee . . . . .                       | 362 |
| Beta and $q$ in a Simultaneous Framework with Pooled Data. By The-Hiep Nguyen and Gilles Bernier . . . . .   | 520 |
| Capital Intensity and the Firm's Cost of Capital. By Frederick H. deB. Harris . . . . .  | 587 |
| Child-Care Costs and Family Labor Supply. By David M. Blau and Philip K. Robins . . . . .  | 374 |
| Cointegration and Tests of Purchasing Power Parity. By Dean Corbae and Sam Ouliaris . . . . .  | 508 |
| Compensating Wage Differentials and the Endogeneity of Job Riskiness. By John Garen . . . . .  | 9   |
| Compensation-Based (Dis)Incentives for Revenue-Maximizing Behavior: A Test of the "Revised" Baumol Hypothesis. By Daryl N. Winn and John D. Shoenhair . . . . .    | 154 |
| Concentration, Unionism, and Labor Earnings: A Sample Selection Approach. By Dale Belman . . . . .   | 391 |
| Convergence of Industry Labor Productivity among Advanced Economies, 1963-1982. By David Dollar and Edward N. Wolff . . . . .                                      | 549 |
| The Covariance Structure of Earnings and Income, Compensatory Behavior, and On-the-Job Investments. By J. R. Kearl . . . . .                                       | 214 |
| Creative Destruction and the Behavior of Productivity over the Business Cycle. By Edward Montgomery and William Wascher . . . . .                                  | 168 |
| Demand and Supply Influences in R&D Intensity and Productivity Growth. By Adam B. Jaffe . . . . .  | 431 |
| The Demand for Money: A Rational Expectations Approach. By Donald H. Dutkowsky and William G. Foote . . . . .  | 83  |
| The Determinants of Private School Attendance, 1970-1980. By James E. Long and Eugenia F. Toma . . . . .   | 351 |
| Disaggregate Level Evidence on Monetary Neutrality. By Jean Gauger . . . . .   | 676 |
| Dividend Policy in Perspective: Can Theory Explain Behavior?. By Jean Crockett and Irwin Friend . . . . .  | 603 |
| The Earnings of Soviet Workers: Evidence from the Soviet Interview Project. By Paul R. Gregory and Janet E. Kohlhasse . . . . .                                    | 23  |
| An Econometric Analysis of Changes in the Cost and Production Structure of the Trucking Industry, 1953-1982. By Andrew F. Daughety and Forrest D. Nelson . . . . . | 67  |
| Economic Growth and the Expanding Public Sector: A Reexamination. By Michael A. Conte and Ali F. Darrat . . . . .  | 322 |
| Economies of Size and Scope in Rural Low-Volume Roads. By Steven C. Deller, David L. Chicoine, and Norman Walzer . . . . .   | 459 |
| Effects of Mother's Home Time on Children's Schooling. By Linda Datcher-Loury . . . . .  | 367 |
| The Effects of Protection on the Factor Content of Japanese and American Foreign Trade. By Robert W. Staiger, Alan V. Deardorff, and Robert M. Stern . . . . .     | 475 |
| Effects of the U.S.-Japan Auto VER on European Prices and on U.S. Welfare. By Elias Dinopoulos and Mordechai E. Kreinin . . . . .                                  | 484 |

|  |     |
|--|-----|
| An Error Components Model of the Impact of Plant Closing on Earnings. By Steve Berry, Peter Gottschalk, and Doug Wissoker . . . . .                                  | 701 |
| An Estimate of the Dynamic Effects of Economic Integration. By Josef C. Brada and José A. Méndez . . . . .   | 163 |
| Estimating the Degree of Market Power in the Beef Packing Industry. By John R. Schroeter . . . .   | 158 |
| Estimation of the Internal Adjustment Costs Model Using Longitudinal Establishment Data. By Frank R. Lichtenberg . . . . .   | 421 |
| Estimation of the Optimal Futures Hedges. By Stephen G. Cecchetti, Robert E. Cumby, and Stephen Figlewski . . . . .  | 623 |
| Estimation of Regression Coefficients in the Presence of Spatially Autocorrelated Error Terms. By Robin A. Dubin . . . . .   | 466 |
| Evaluating $q$ as an Alternative to the Rate of Return in Measuring Profitability. By Henry McFarland . . . . .  | 614 |
| Evaluation of Coefficients in Misspecified Regressions with Application to Import Demand. By Jerry G. Thursby . . . . .  | 690 |
| An Examination of Preferences for Local Public Sector Outputs. By Melville L. McMillan and Joe Amoako-Tuffour . . . . .  | 45  |
| Failure of the Net Profit Share Leasing Experiment for Offshore Petroleum Resources. By James L. Smith, Daniel R. Siegel, and C. S. Agnes Cheng . . . . .            | 199 |
| Free and Slave Labor in the Antebellum South: Perfect Substitutes or Different Inputs?. By Elizabeth B. Field . . . . .  | 654 |
| How Do Risk Perceptions Respond to Information? The Case of Radon. By V. Kerry Smith and F. Reed Johnson . . . . .   | 1   |
| Identification of Interest Rates and International Capital Flows. By Stephen E. Haynes . . . . .   | 103 |
| Import Compression and Export Performance in Developing Countries. By Mohsin S. Khan and Malcolm D. Knight . . . . .   | 315 |
| Import Share under International Oligopoly with Differentiated Products: Japanese Imports in U.S. Manufacturing. By Hideki Yamawaki and David B. Audretsch . . . . . | 569 |
| Income and Price Elasticities for Exports of Developing Countries. By Jaime Marquez and Caryl McNeilly . . . . .   | 306 |
| Indexation and the Effect of a Price-Level Shock on Relative Wage Variability. By A. Steven Holand and James S. Fackler . . . . .                                    | 524 |
| Intergenerational Effects on Fertility Behavior and Earnings Mobility in Spain. By Feliciano Hernández Iglesias and Michelle Riboud . . . . .                        | 253 |
| Interrelated Quits: An Empirical Analysis of the Utility Maximizing Mobility Hypothesis. By John J. Antel . . . . .  | 17  |
| Intertemporal Substitution and Hours Restrictions. By Jeff E. Biddle . . . . .   | 347 |
| Investment Activity and the Exit Decision. By Mary E. Deily . . . . .  | 595 |
| Japanese Household Portfolio Allocation Behavior. By Marcus Noland . . . . .   | 135 |
| A Job-Characteristics Theory of Retirement. By Randall K. Filer and Peter A. Petri . . . . .   | 123 |
| Labor Market Segmentation and the Union Wage Premium. By William T. Dickens and Kevin Lang . . . . .   | 527 |
| Labor Supply of Husbands and Wives: A Simultaneous Equations Approach. By Shelly Lundberg . . . . .  | 224 |
| Labor Turnover Bias in Estimating Wages. By John J. Beggs and Bruce J. Chapman . . . . .   | 117 |
| A Limiting Joint-Choice Model for Discrete and Continuous Housing Characteristics. By Paul Blackley and Jan Ondrich . . . . .  | 266 |
| Macro Shocks and Industrial Portfolio Responses: An Econometric Model for LDCs. By James Tybout and Taeho Bark . . . . .   | 559 |
| Market Power and/or Efficiency? By Stephen Martin . . . . .  | 331 |

|  |     |
|--|-----|
| Market Structure and Cyclical Fluctuations in U.S. Manufacturing. By Ian Domowitz, R. Glenn Hubbard, and Bruce Petersen . . . . .                | 55  |
| Market vs. Rationing: The Case of Soviet Housing. By Michael Alexeev . . . . .   | 414 |
| Mixed Diffusion-Jump Process Modeling of Exchange Rate Movements. By Vedat Akgiray and G. Geoffrey Booth . . . . .                               | 631 |
| Money and the Business Cycle: Another Look. By Dewan A. Abdullah and Peter C. Rangazas . .   | 680 |
| Monte Carlo Sensitivity Analysis of Input-Output Models. By Clark W. Bullard and Anthony V. Sebald . . . . .                                     | 708 |
| Multiple Measurements of U.S. Income Inequality. By Denny Braun . . . . .  | 398 |
| Nonparametric Analysis in Parametric Estimation: An Application to Translog Demand Systems. By Scott W. Barnhart and Gerald A. Whitney . . . . . | 149 |
| A Note on Measuring Veblen's Theory of Conspicuous Consumption. By Robert L. Basmann, David J. Molina, and Daniel J. Slotje . . . . .            | 531 |
| A Note on Optimal Price Cutting Behavior under Demand Uncertainty. By Tim R. Sass . . . . .  | 336 |
| Nutrition and Labor Productivity in Agriculture: Estimates for Rural India. By Anil B. Deolalikar . . . . .                                      | 406 |
| Offer Heterogeneity in a Two State Model of Sequential Search. By Rezaul Khandker . . . . .  | 259 |
| On the Accuracy of Tax Perceptions. By Edwin T. Fujii and Clifford B. Hawley . . . . .   | 344 |
| On the Choice of Functional Form for Hedonic Price Functions. By Maureen L. Cropper, Leland B. Deck, and Kenneth E. McConnell . . . . .          | 668 |
| On the Decomposition of Wage Differentials. By Jeremiah Cotton . . . . .   | 236 |
| On the Determinants of Employer Demand for Part-time Workers. By Mark Montgomery . . . .   | 112 |
| On the Information Content of Consumer Survey Expectations. By Jeffrey C. Fuhrer . . . . .   | 140 |
| On the Temporal Stability of the Interest Rate-Weekly Money Relationship. By Michael T. Belongia, R. W. Hafer, and Richard G. Sheehan . . . . .  | 516 |
| Plant Closings and the Value of the Firm. By Daniel S. Hamermesh . . . . .   | 580 |
| The Probability Distribution of Foreign Exchange Price Changes: Tests of Candidate Processes. By Alan L. Tucker and Lallan Pond . . . . .        | 638 |
| Public Perceptions of Macroeconomic Policy: An Econometric Analysis of the Reagan Presidency. By David J. Smyth and Pami Dua . . . . .           | 357 |
| Quasi-Fixed Inputs in U.S. and Japanese Manufacturing: A Generalized Leontief Restricted Cost Function Approach. By Catherine Morrison . . . . . | 275 |
| R&D Rivalry, Industrial Policy, and U.S.-Japanese Trade. By David B. Audretsch and Hideki Yamawaki . . . . .                                     | 438 |
| The Reward for Good Timing: Cohort Effects and Earnings Functions for Brazilian Males. By Jere R. Behrman and Nancy Birdsall . . . . .           | 129 |
| The Rise and Fall of the ARM: An Econometric Analysis of Mortgage Choice. By Jan K. Brueckner and James R. Follain . . . . .                     | 93  |
| The Rising Incidence of Co-authorship in Economics: Further Evidence. By Andy H. Barnett, Richard W. Ault, and David L. Kaserman . . . . .       | 539 |
| Risk Aversion and Determinants of Stock Market Behavior. By Robert S. Pindyck . . . . .  | 183 |
| Self-Selection Bias in the Evaluation of Voluntary Energy Conservation Programs. By Raymond S. Hartman . . . . .                                 | 448 |
| Social Security in a "Moral Economy": An Empirical Analysis for Java. By Martin Ravallion and Lorraine Dearden . . . . .                         | 36  |
| Specification of the Joy of Giving: Insights from Altruism. By Andrew B. Abel and Mark Warshawsky . . . . .                                      | 145 |
| State Factor Endowments and Exports: An Alternative to Cross-Industry Studies. By Cletus C. Coughlin and Oliver Fabel . . . . .                  | 696 |
| Strategic Groups in Banking. By Dean F. Amel and Stephen A. Rhoades . . . . .  | 685 |

|  |     |
|--|-----|
| A Switching Regression Model for Wage Determinants in the Public and Private Sectors of a Developing Country. By Jacques van der Gaag and Wim Vijverberg ..... | 244 |
| A Test of the Free Cash Flow Hypothesis: Results from the Petroleum Industry. By James M. Griffin .....  | 76  |
| Testing Some Monetarist Propositions. By Peter Rangazas and Dewan Abdullah .....   | 173 |
| Tests of the Chronic Shortage Hypothesis: The Case of Poland. By Richard Portes, Richard E. Quandt, and Stephen Yeo .....                                      | 288 |
| Tests of U.S. Short and Long Interest Rate Seasonality. By Keith P. Sharp .....  | 177 |
| A Theoretical and Empirical Approach to the Value of Information in Risky Markets: A Comment. By Theodore Graham-Tomasi .....                                  | 543 |
| A Theoretical and Empirical Approach to the Value of Information in Risky Markets: A Reply. By Frances Antonovitz and Terry Roe .....                          | 545 |
| Theory and Relevance of Currency Substitution with Case Studies for Canada and the Netherlands Antilles. By Casper G. de Vries .....                           | 512 |
| To Harvest or Not to Harvest? An Analysis of Cutting Behavior on Federal Timber Sales Contracts. By Randal R. Rucker and Keith B. Leffler .....                | 207 |
| Use of (Time-Domain) Vector Autoregressions to Test Uncovered Interest Parity. By Takatoshi Ito .....  | 296 |
| Variable Addition and LaGrange Multiplier Tests for Linear and Logarithmic Regression Models. By L. G. Godfrey, Michael McAleer, and C. R. McKenzie .....      | 492 |
| Worker Preferences and Market Compensation for Job Risk. By Jeff E. Biddle and Gary A. Zarkin .....  | 660 |

